

# ***Ozark Opportunities, Inc.***

## **Board of Directors Executive Committee Meeting Minutes May 27, 2014**

The *Ozark Opportunities, Inc.* Board of Directors Executive Committee met at the Fred Berry Education Conservation Center in Yellville, Arkansas, at **5:06 p.m.** on **Tuesday, May 27, 2014.**

### **Committee Members Present:**

Jim Sprott                      Paulette Hill                      Ron McPherson                      Clyde Johnson

Hon. Roger Hooper

**Committee Members Absent:**              Donna Grinder

### **Staff Members Present:**

Richard T. Atkinson              Jane Bueg                      Rebecca Hanlin

**Guests Present:**              none

### **1. Meeting Called to Order:**

The meeting was called to order by Jim Sprott, Board Chairperson at 5:06 p.m. A quorum was established.

### **2. Finance Report**

Mr. Atkinson presented the financial reports for Ms. Richesin, who is preparing for the annual agency audit and will be present at the Quarterly Meeting of the Board of Directors of Ozark Opportunities, Inc. following this meeting of the Executive Committee.

Mr. Atkinson presented the expenditure report for Community Services Block Grant (CSBG); grant period ending June 30, 2014.

- ❖ Hon. Roger Hooper moved to accept the CSBG Expenditure Report. Ron McPherson seconded. Motion carried.

The committee reviewed the Head Start Expenditure Report and Credit Card Statement Recap. Credit card purchase documentation is present for inspection.

- ❖ Ron McPherson moved to accept the Head Start Expenditure Report and Credit Card Statement Recap. Paulette Hill seconded. Motion carried.

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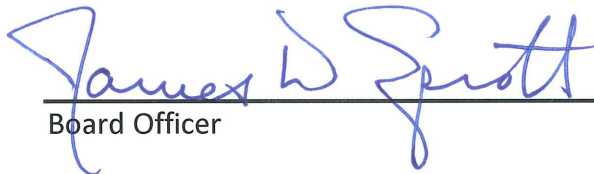
Mr. Atkinson presented for adoption the Cost Allocation Plan; explaining that “the objective of the plan is to distribute costs that cannot be readily identified for each program to the various programs in a manner that will be considered fair and equitable. Each program will pay for direct costs relating to that program – including personnel and all production/program expenses and capital expenditures.”

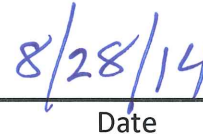
- ❖ Ron McPherson moved to accept the Cost Allocation Plan. Hon. Roger Hooper seconded. Motion carried.

**3. Corporate Services Update:** Corporate Services Director Jane Bueg presented to the Committee for acceptance the Employment Actions as approved on May 20, 2014 by Head Start Policy Council.

- ❖ Hon. Roger Hooper moved to accept the actions. Paulette Hill seconded. Motion carried.

There being no further business, Chairperson Sprott adjourned the meeting.

  
Board Officer

  
Date